Dear Participant:

As we have advised you in the past our primary duty as Trustees of the IBEW Local 915 Health and Welfare Fund is to provide the best schedule of health care benefits possible to you and your eligible dependents while doing our part to help contain the cost of those benefits. This means that we must continually examine the adequacy of the Plan’s reserves and ensure that the Plan’s income and reserves are sufficient to pay for those benefits over time.

Recently we met with the Plan’s professional advisors and reviewed the financial experience of the Plan. Following that review we have decided that in the best interest of the Plan and its participants changes were incumbent with regard to the Preferred Provider Organization, the contribution threshold to the Contribution Bank, and CW and CE continuing eligibility requirements.

You should place this newsletter with your permanent records so that you will have it available for future reference. Of course, if you should have any questions concerning the following information, we would ask that you contact the Fund Office for assistance at one of the phone numbers listed on this page of the newsletter.

As you are aware on January 1, 2013 there was a change in your Preferred Provider Organization (PPO) network to the CIGNA HealthCare Shared Administration PPO network. The change to CIGNA was made in view of the fact that the new network provided a significant improvement in provider and facility saturation in the participating areas.
In an effort to improve the financial experience of the Health Fund, we have decided that effective January 1, 2015, to increase the threshold for accumulation to participants’ contribution bank. Effective January 1, 2015, the threshold for accumulation to a participant’s contribution bank is being increased from $1,575 in a quarter to $1,650 for all job classifications with the exception of participants in the CE and CW classifications.

Effective January 1, 2015, which applies to the July 1 through September 30, 2014 Qualifying Period, the continuing eligibility requirement to maintain coverage under the Plan will be increased for Construction Wiremen and Construction Electricians. Construction Wiremen I, II, III and IV must have $780 remitted in their behalf in a Qualifying Quarter to continue their coverage under the IBEW Local 915 Health and Welfare Fund while Construction Electricians I, II and III must have $1,200 remitted in their behalf in a Qualifying Quarter to continue their coverage under the Plan.

Dependent coverage continues to be available with the cost remaining $200 per month.

If you should have any questions regarding the information provided in this newsletter, please feel free to contact the Fund Office.

Best regards,

BOARD OF TRUSTEES

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Mr. Randall King
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